

Equalized Rate = $\frac{\text{Spending}}{\text{Equalized Grand List}}$

Growth Rates

If Spending Growth Rate = EEGl Growth Rate

If Spending Growth Rate > EEGl growth rate

If Spending Growth Rate < EEGl growth rate

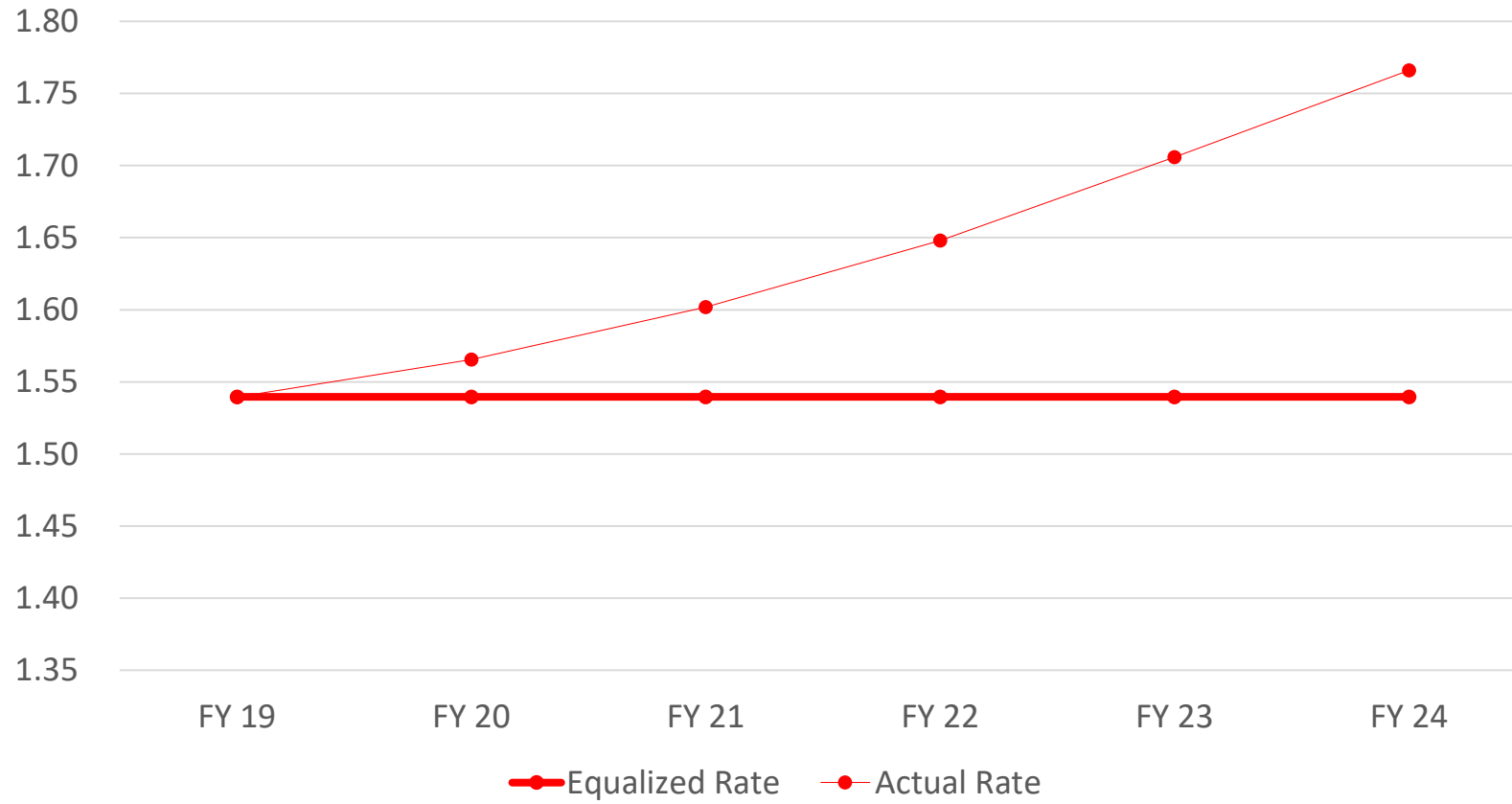
Equalized Rates

No Change

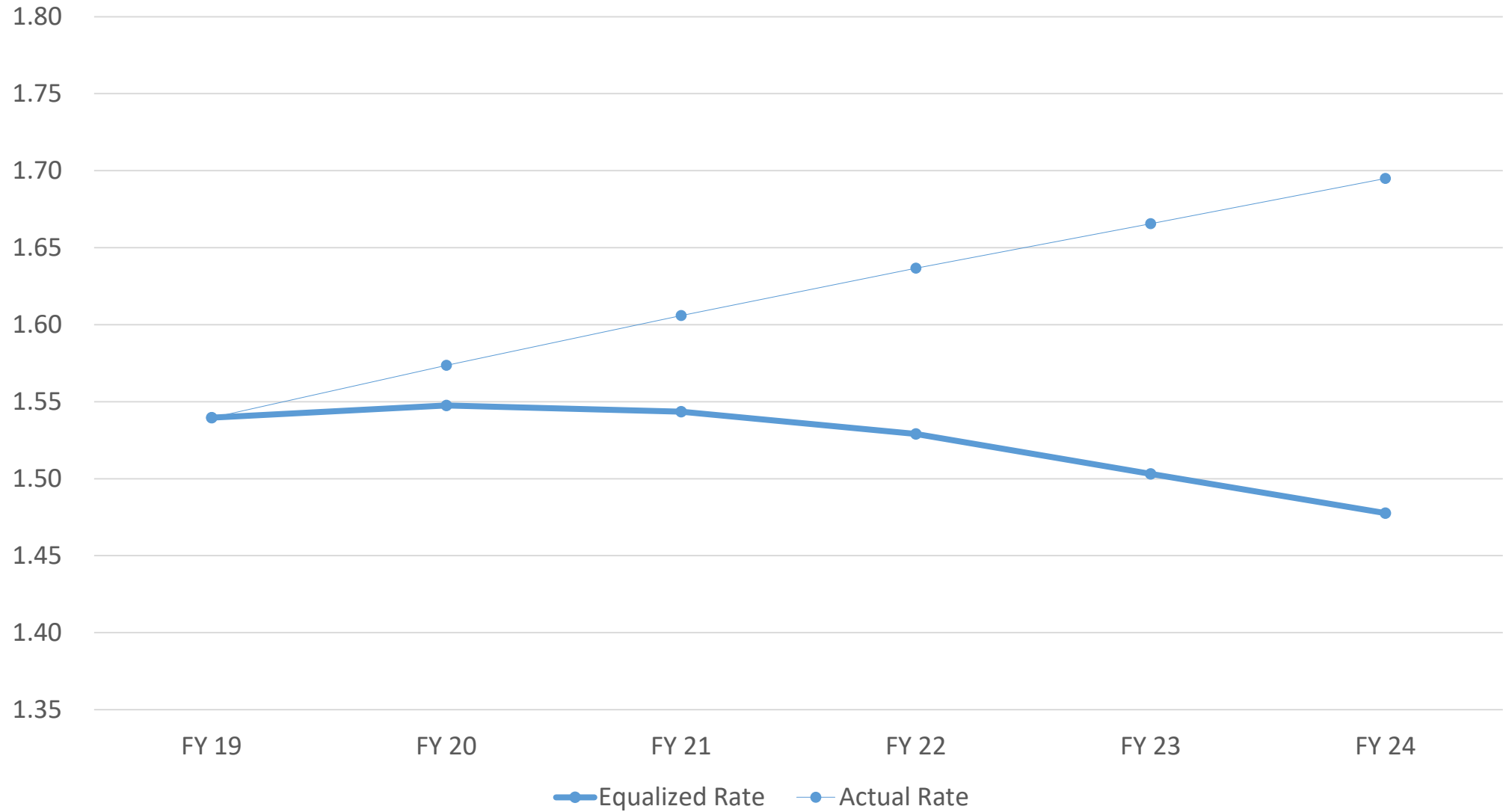
Rate goes up

Rate goes down

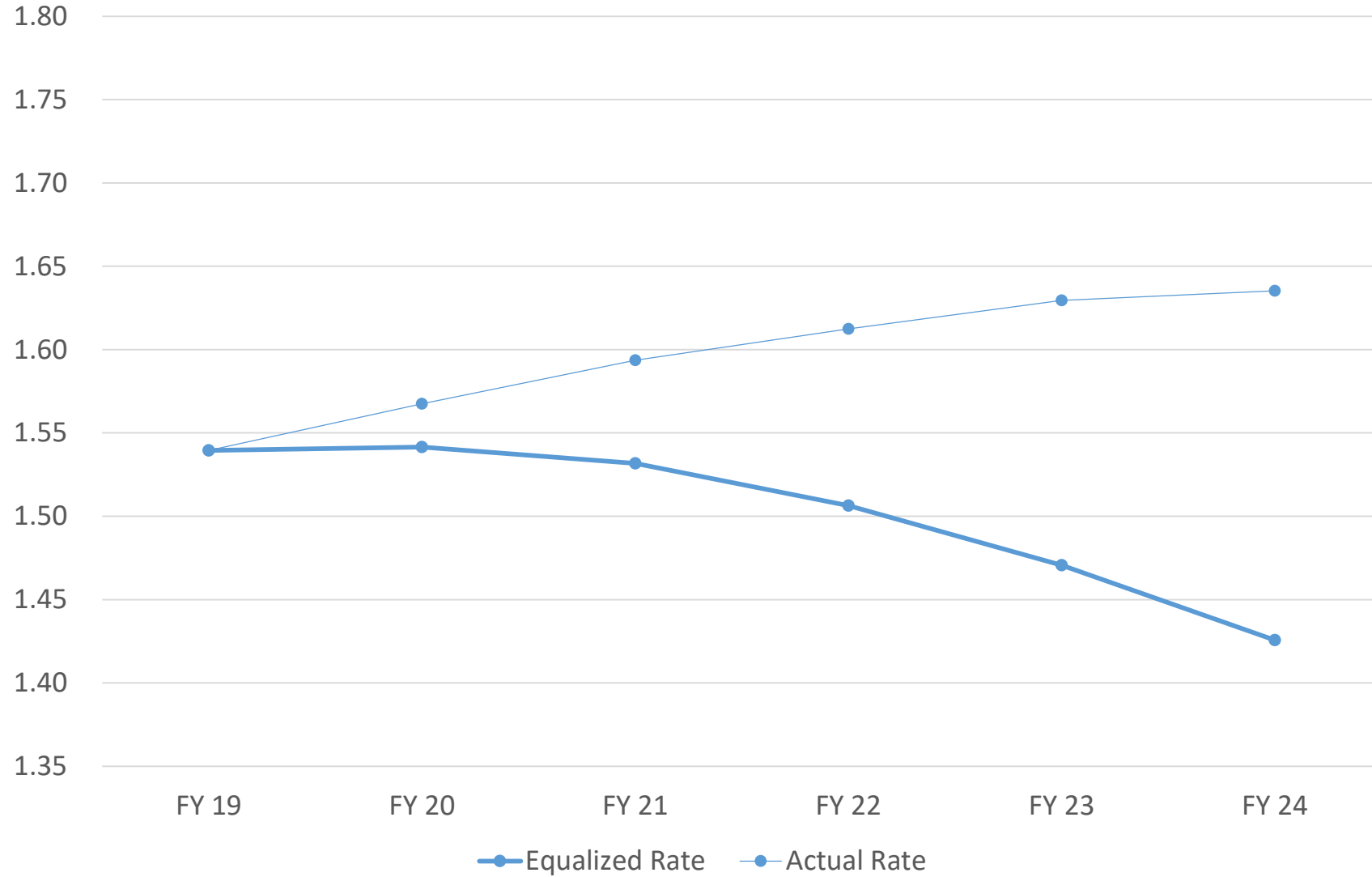
Constant Equalized Rate



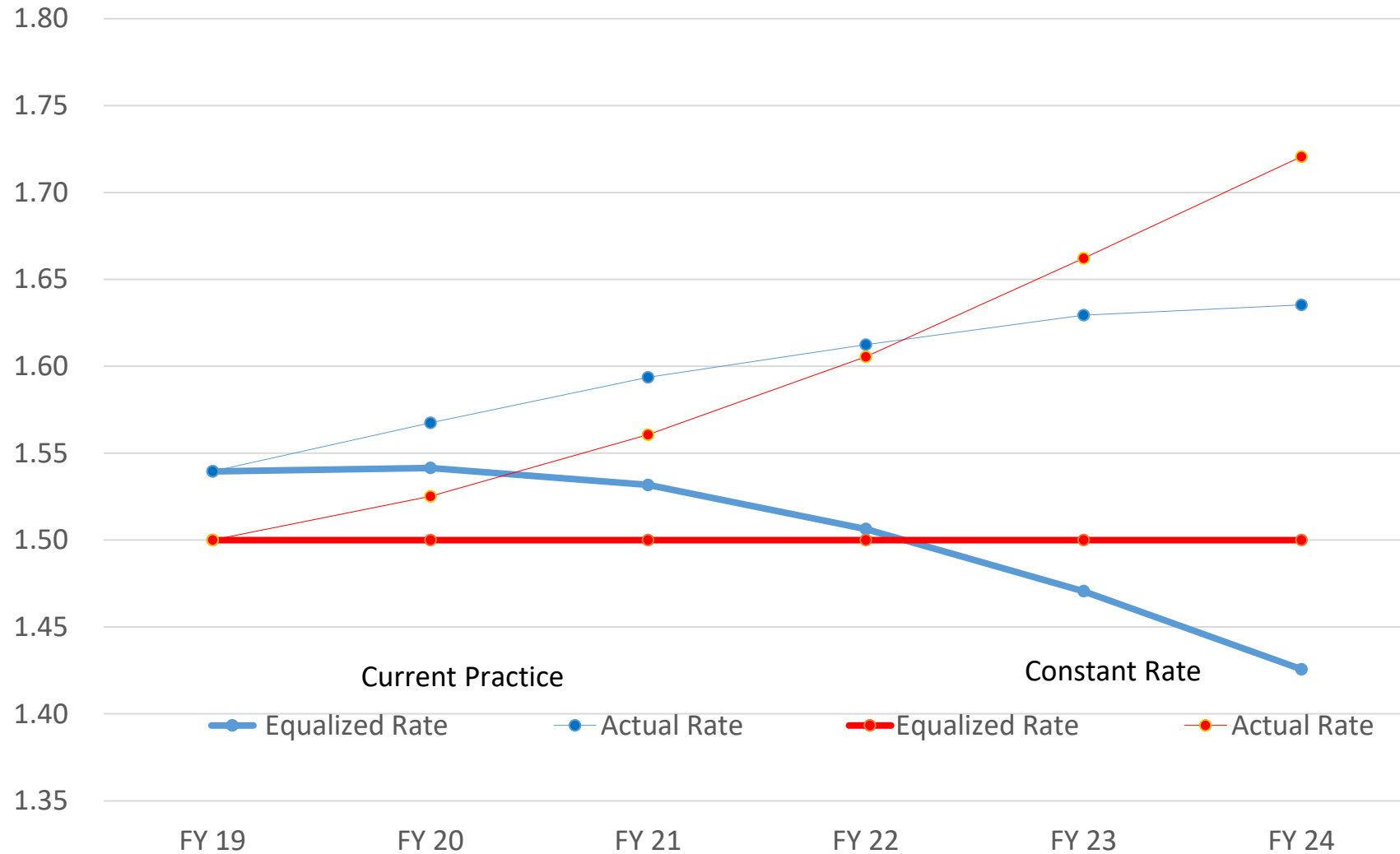
Current Practice



Current Practice, with Savings



Comparison: Different rates in FY 19, with Loan and Savings



Comparison Starting at Same Rate in FY 19

